



Nanamarope Prospect in PPL579, Papua New Guinea, Torres Sub- Basin, offshore Papua New Guinea

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1. Larus Energy Limited,

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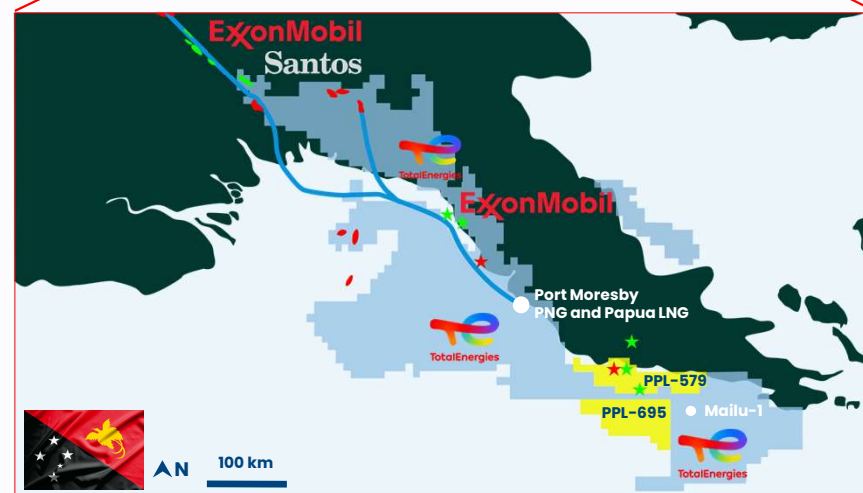
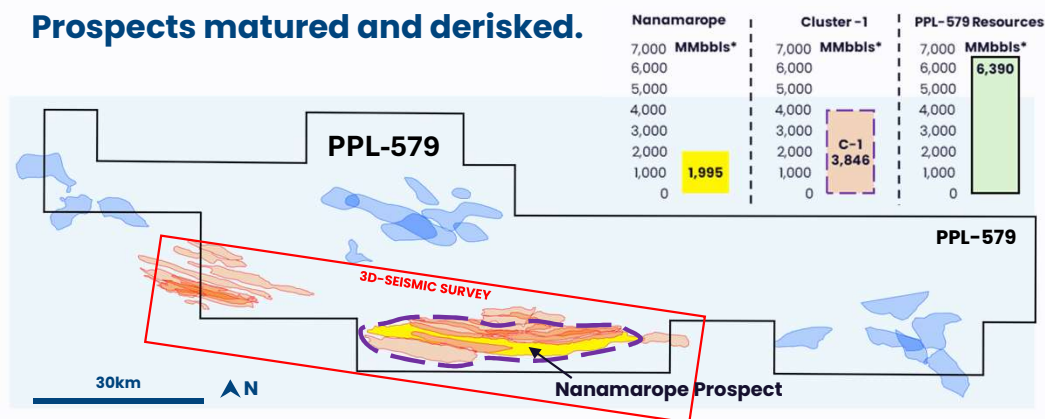
PPL-579 is ideally located for secure energy supply into growing Asian Markets

SE PNG represents a recently uncovered extension of the prolific Papuan basin and is a focus for exploration

Multi-play portfolio capturing 6.4 Bbbls recoverable

Several drill-ready prospects with clustered resources.

Prospects matured and derisked.

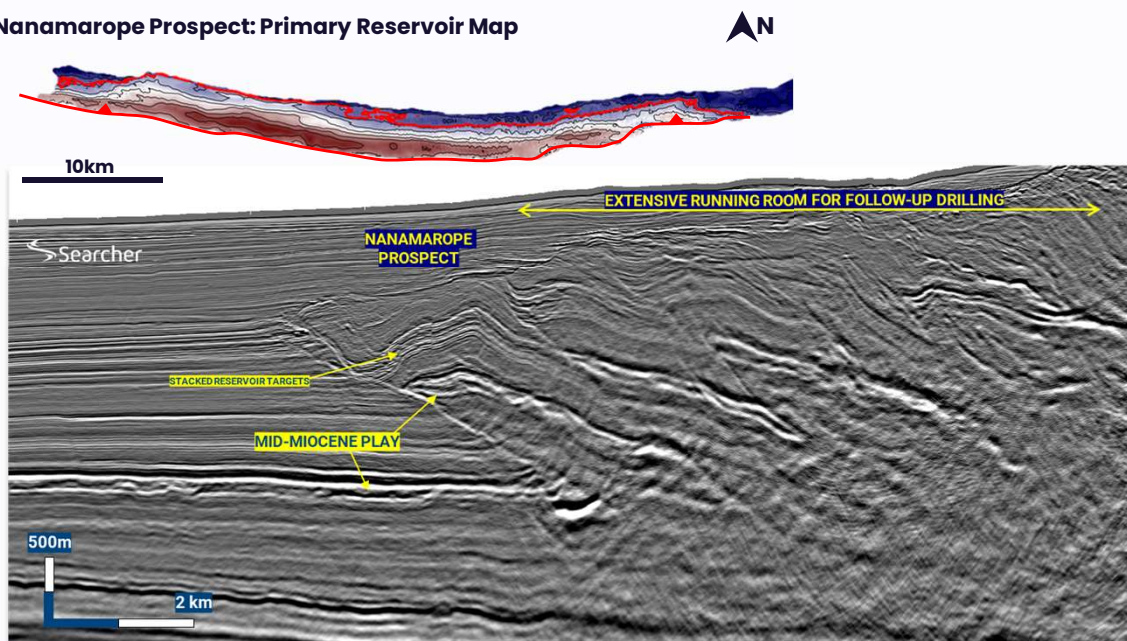


■ Larus Energy PPL-579 and PPL-695
 ■ Established projects and exploration acreage
 ● Oil & gas fields
 ★ Oil & gas shows and seeps

PPL-579: Large prospects with proven hydrocarbons



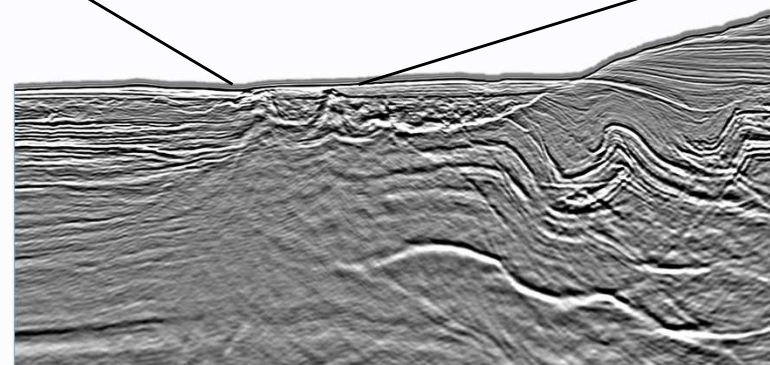
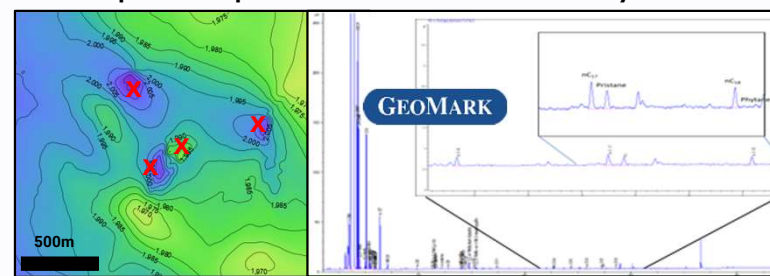
Nanamarope Prospect: Primary Reservoir Map



3D-seismic dip-line showing stacked reservoir/seal pairs in the multi-billion-barrel Nanamarope prospect and extensive running room in lookalike prospects for follow-up drilling.

Thermogenic HC's & OIL Proven

Drop core sample locations and Geochem lab analysis:

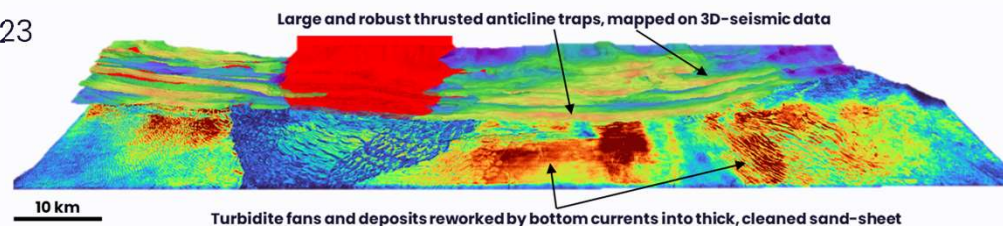
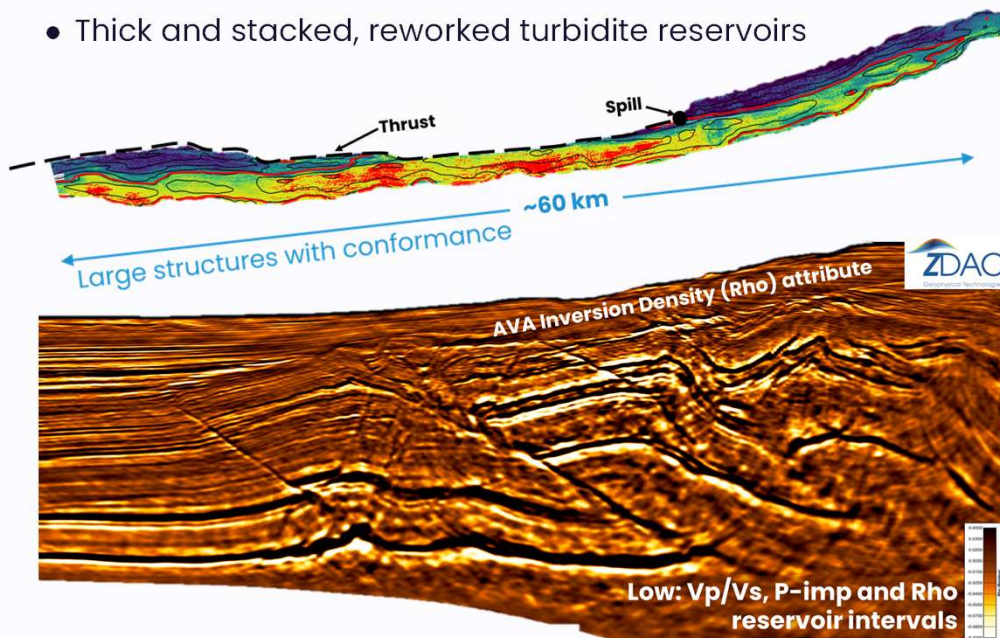


Prominent fluid escape structure with associated features including, pockmarks (sampled), deep water chemosynthetic communities (sampled) and seismic image washout.

PPL-579 Frontrunner: The Nanamarope prospect



- Large thrust anticline with **1,995 MMbbls** recoverable resource
- Imaged with state-of-the-art 3D-seismic data acquired in 2023
- Sampled and **proven oil-seep**, located on the prospect
- **DHI conformance** with structure and mapped spills
- Thick and stacked, reworked turbidite reservoirs



2 Billion-barrels derisked

Nanamarope Prospect Risk Elements	Source rock	Onshore and offshore oil seeps sampled and analysed, with Cretaceous – Tertiary marine clastic oil-prone source rocks present .
	Charge	Seismic reflection and inversion data shows direct hydrocarbon indicators with conformance to structure and mapped spills .
	Reservoir	Seismic conditioning and inversion products support thick, continuous and highly producible reservoir intervals .
	Seal	PPFG studies indicate that large column heights can be supported . Seal analogues in the region are proven to hold hydrocarbon columns of 800m.
	Trap	State-of-the-art 3D seismic data fully defines and de-risks a thrust anticline trap , with four-way closure.

PPL-579: Nanamarope prospect is **drill-ready**

- 2 Bbbl prospect: 4-way closure with stacked targets
- Active thermogenic HC seabed seep above prospect
- Seismic DHI support on data & inversion products
- Advanced well planning & procurement for drilling in 2027
- Material running-room for follow-up drilling

3D Seismic – Dip Section

