



LARUS ENERGY – MODERN SLAVERY POLICY STATEMENT

Larus Energy Limited its affiliates and subsidiaries (Larus Energy) are committed to acting ethically and with integrity in its business. This policy reflects the Larus Energy commitment to apply all reasonable measures to mitigate the risk of modern slavery occurring in its business operations, relationships or supply chains.

Larus Energy will take an inherent risk-based approach to addressing issues of Modern Slavery and will, according to the assessed inherent risks faced, draw on a pool of prohibitions and provisions to mitigate against the occurrence of Modern Slavery in its business operations or supply chain. Such mitigations may include seeking prequalification or offer submission due diligence steps, including, if considered appropriate, conducting background checks into entities or individuals.

Larus Energy will ensure that moderate to higher risk contracting, commercial or supply chain relationships and agreements will include relevant declarations and contractual reporting obligations as well as the right to conduct relevant auditing.

Larus Energy will facilitate whistleblower communication routes for people or entities who may want to raise concerns with regards to potential or actual occurrences of Modern Slavery issues affecting the Larus Energy business activities or Supply Chain. Larus Energy will record, review and close out relevant issues raised.

Larus Energy will publicly declare this policy and communicate its aim and desire to proactively remove the threat, and any actual occurrence, of Modern Slavery from its business or supply chain to its management, employees, agents, key vendors and contractors.

This policy, and the practices that may be utilised to support this Policy will be periodically reviewed as the Larus Energy business and/or the relevant regulatory and legislative environments either domestically or internationally evolve.

Definitions:

The term 'Modern Slavery' describes situations where coercion, threats or deception are used to exploit victims and undermine their freedom. Coercion, threats and deception can be explicit or implicit. The (NSW) Modern Slavery Act 2018 (Cth) 'Act' defines modern slavery as including eight types of serious exploitation; trafficking in persons, slavery, servitude, forced labour, forced marriage, debt bondage, the worst forms of child labour and deceptive recruiting for labour or services.

The worst forms of child labour means extreme forms of child labour that involve the serious exploitation of children, including through enslavement or exposure to dangerous work. The worst forms of child labour does not mean all child work.

In the event of any inconsistency, the definitions in the Act take precedence over this policy.



Reviewed and Acknowledged :

Name: Richard Gazal

Position: Chairman

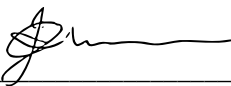
Date:

Signature: _____

Name: John Chambers

Position: Managing Director

Date:

Signature: _____